



## Press Brief

# Financial Mechanism and Resources

## Background

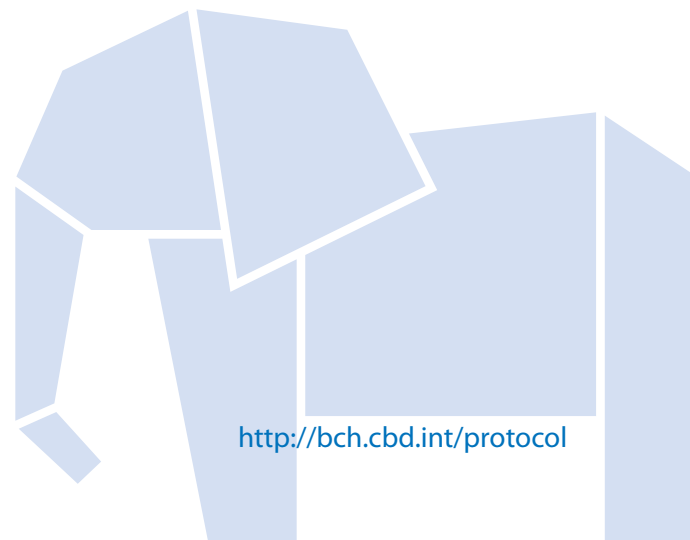
The Protocol provides that the financial mechanism of the Convention on Biological Diversity shall be the financial mechanism for the Protocol as well. In 1994, the Conference of the Parties to the Convention (COP) designated the Global Environment Facility (GEF) as the institutional structure entrusted with the operation of the financial mechanism. The Protocol also encourages developed countries to provide additional financial and technological resources for the implementation of the provisions of the Protocol through bilateral, regional and multilateral channels.

## What has been done?

At its previous meetings, the COP-MOP has adopted a number of decisions on matters related to the financial mechanism and resources, including recommendations to the COP regarding guidance to GEF with respect to biosafety. This included guidance with regard to the eligibility criteria, strategy and programme priorities for support.



Convention on  
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<http://bch.cbd.int/protocol>



## What is expected at COP-MOP 5?

At the fifth meeting, it is anticipated that the COP-MOP might:

- Consider the report submitted by the GEF on the status of implementation of the previous guidance with respect to biosafety and take appropriate action.
- Recommend to COP, in adopting its guidance to the GEF with respect to biosafety, to request the GEF, among other things, to make available financial resources enable Parties to prepare their second national reports, and to fund biosafety projects outside of the “System for Transparent Allocation of Resources”.
- Decide to establish a Special Biosafety Fund, financed through voluntary contributions from diverse sources, to provide expedited support for activities and programmes aimed at implementing the Protocol, especially those identified in the Strategic Plan for the Protocol.
- Designate the GEF as the entity to operate the Special Biosafety Fund under the authority and guidance of the COP-MOP.

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